

FISCAL NOTE

SB 3811 - HB 3785

February 12, 2008

SUMMARY OF BILL: Requires licensed mortgage lenders and registered loan originators to complete continuing education.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost to review and confirm that applicants have completed continuing education can be handled within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/dpb